

News Release

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MONITISE AND METAVANTE PARTNER WITH CARPHONE WAREHOUSE TO MAKE MONEY MOBILE

Carphone Warehouse to introduce the first totally mobile prepaid card

LONDON, May 9, 2008 – Monitise plc (LSE:MONI.L) and Metavante (NYSE:MV) today announced that they are working with Carphone Warehouse to launch a “mobile money” scheme. The launch will see the introduction of a Carphone Warehouse prepaid card, managed directly from the mobile phone, that can be used to shop in millions of outlets worldwide. The deal is the result of a partnership with Metavante Technologies Ltd., a leading provider of prepaid and licensed software in Europe, and Monitise plc, the company behind the MONILINK mobile banking and payments network.

The service will include full mobile management, similar to that used by customers of many of the UK’s major banks to manage their money on the move. Using a secure application stored on the mobile handset, customers will be able to “top-up” their card directly from their bank account while, also keeping a close eye on their recent transactions.

Prepaid cards work in the same way as a prepaid phone, in that you can only spend up to the value of credit you have at the time. This offers consumers the convenience of shopping online or by phone while protecting them from overspending. This also makes the cards fantastic gifts, since the funds are securely held and can be easily “topped-up” whenever the next special event comes round.

“Our customers look to us to help them get more from their mobile phone or online experience,” said Andrew Harrison, CEO at the Carphone Warehouse. “We’ve achieved this by creating award winning packages with the best possible value on the high street. The Carphone Warehouse prepaid card, backed by mobile money management, will offer consumers a fantastic new way to manage their money whilst also ensuring that they get full value from our great offers.”

Whatever the reason for getting the card, customers will always feel in full control as they will be able to check the balance, view recent transactions and even move money onto and off the card using their mobile phone 24 hours a day, seven days a week.

(more)

“Prepay cards really represent a revolution in consumer finance. In the United States we already process over 80 million payment cards for consumers through a whole range of distribution partners,” Frank Martire, president and CEO, Metavante Corporation. “Consumers tend to use them to budget and manage their day to day spending. They make great gifts for the kids, particularly for online shopping, as you can control the amount they spend. They are also great for holidays as you can use them anywhere in the world, just like a plastic traveller’s cheque.”

Alastair Lukies, CEO of Monitise plc added, “Carphone Warehouse is quite simply the brand of choice for consumers when it comes to mobile phones, accessories and broadband. They brought mobile phones to the mass-market of consumers and then did the same with broadband, taking it from a niche service to one that is today found in most households in the UK. The launch of the Carphone Warehouse prepay card will change the way consumers shop and manage their money, while also making online and telephone shopping more convenient and secure.”

Notes to Editors

About The Carphone Warehouse:

- The Carphone Warehouse has over 760 stores nationwide
- Stockists details: www.carphonewarehouse.com or from The Carphone Warehouse Direct Sales on 0800 925 925

About Metavante

Metavante Technologies Ltd. is a leading European debit and prepaid card payments processor that became a Metavante company on 10 January 2008. Metavante Technologies, Inc. (NYSE:MV) is the parent company of Metavante Corporation. Metavante Corporation delivers banking and payments technologies to over 8,000 financial services firms and businesses worldwide. Metavante products and services drive account processing for deposit, loan and trust systems, image-based and conventional check processing, electronic funds transfer, consumer healthcare payments, electronic presentment and payment, business transformation services, and payment network solutions including the NYCE Network, a leading ATM/PIN debit network. Metavante (www.metavante.com) is headquartered in Milwaukee, Wisconsin, USA.

About Monitise plc

Monitise plc (MONI.L) is a specialist in mobile banking, payments and commerce technology. It has engineered the world's first mobile banking ecosystems, which allow customers of multiple banks and mobile operators to perform banking and payment transactions directly from their mobile handset.

With live services in the UK and the USA, where it has delivered the MONILINK and Monitise networks in partnership with VocaLink and Metavante Corporation respectively, the Company is currently working with international partners to deliver similar safe, secure mobile banking & payment services in territories worldwide. Current key partners include VocaLink, Metavante, BT Global Services, T-Systems, HSBC, first direct, Alliance & Leicester, Royal Bank of Scotland, NatWest, Vodafone, Orange, O2, T-Mobile and Hutchison 3G.

Monitise was recognised as a “Technology Pioneer” by the World Economic Forum in 2006; “Mobile Innovation of the Year” by The Banker Magazine in 2007 and awarded the Innovation in Messaging Award 2007 by the Mobile Messaging Association. www.monitisegroup.com

Metavante Technologies Limited is a subsidiary of Metavante Corporation, which is the principal subsidiary of Metavante Technologies, Inc.

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